Mario Valletta

Personal Data

Born in Naples on March 11th, 1960
Resident of Novara since 2007.

Curriculum Vitae et Studiorum

After the high school diploma from the second level College of Science "Galileo Ferraris" (Turin, Italy) di Torino, he earned the academic degree in Economics & Commerce from Università degli Studi di Torino (Italy) with a thesis on "Financial innovation in the external relations of LDCs" (final mark 110/110 cum laude, honors and right to publish the dissertation). From 1984 to 1986 he has served as tutor of the Master Program in "Banking and Finance for Development" at Fondazione Finafrica (Milan, Italy). He has attended post-degree courses organized by the Italian Academy of Business Administration and Management (AIDEA) and has been awarded two fellowships established by Associazione "Amici della Bocconi" for the development of research activities at the Department of Business Economics of Università Bocconi in Milan, Italy (June 1987-July 1990). Since 1987 he has delivered lectures in post-graduate and post-experience seminars and courses organized by both Italian and foreign insitutions, among which: SDA Bocconi School of Management, School of Business Administration of Università di Torino, RVB-Netherlands International Institute of Management, MIB School of Management of Università di Trieste. He is *Fellow* in the Area *Finance* at the School of Management of Università Bocconi.

University Career

2001-	*Full Professor of Financial Markets and Institutions*. Professore di prima fascia di Economia degli intermediari finanziari nell'Università del Piemonte Orientale (professore "straordinario" dal 1°.10.2001 al 30.09.2004; professore "ordinario dal 1°.10.2004).
1998-2001	*Adjunct Professor of Financial Markets and Institutions.* Professore associato di Economia degli intermediari finanziari, Università del Piemonte Orientale.
1990-1998	*Researcher of Financial Markets and Institutions*, Università di Torino. Ricercatore di Economia degli intermediari finanziari, Università di Torino.
1987-1990	*Research and teaching assistant* at the Institute of Banking, Università di Torino and at the Department of Business Economics, Università Bocconi.

University Positions

2020-2024	President of the Disciplinary Board of Università del Piemonte Orientale (Section Full professors).

2013-2016	President of the Council of the Master's Degree Course in Management and Finance, Università del Piemonte Orientale.
2009-2012	Member of the Executive Committee of Centro per lo Sviluppo di Procedure Amministrative (Ce.S.P.A.), Università del Piemonte Orientale.
2009-2012	Member of the Technical Consultation Committee of Centro Estero Internazionalizzazione s.c.p.a. (CEI Piemonte - Agency for Investments, Export and Tourismrepresenting Università del Piemonte Orientale.
2011-2011	Member of the Commission for the modification of the University Statute, Università del Piemonte Orientale.
2010-2011	Member of the Board of the Faculty of Economics, Università del Piemonte Orientale.
2004-2010	Director of the first level university master's degree in Economia e Gestione dell'Intermediazione Finanziaria (MEGIF), Università del Piemonte Orientale.
2004-2007	Dean of the Faculty of Economics and member of the Academic Senate, Università del Piemonte Orientale.
2001-2004	Director of the Department of Business and Territorial Studies and member of the Academic Senate, Università del Piemonte Orientale.

SCIENTIFIC POSITIONS

2007-	Member of Associazione Italiana dei Docenti di Economia degli Intermediari e dei Mercati Finanziari e Finanza d'Impresa (ADEIMF). Member of the Association Council and Treasurer for three-year terms 2011-2013 e 2013-2015.
2012-	Member of Accademia Italiana di Economia Aziendale (AIDEA). Member of the Association Council for three-year term 2018-2020, with responsibility for the accreditation of Italian Journals and the rating of Italian and international Journals
2013-2018	Member of the Scientific Committee of the Monograph Series "Opera Prima" (Editore RIREA), accredited by AIDEA.

TEACHING ACTIVITY AT UNIVERSITÀ DEL PIEMONTE ORIENTALE OVER THE LAST FOUR-YEAR ACADEMIC PERIOD

- As of the academic year 2021/2022, he has held or co-held the following teachings:

  a) "Risk Management", as part of the Master's Degree course in *Management and Finance* pertaining to the Department of Economics and Business Studies (DiSEI);
  b) "Insurance", as part of the Master's Degree course in *Management and Finance* pertaining to the Department of Economics and Business Studies (DiSEI);
  c) "Banking and insurance", as part of the Master's Degree course in *Economy, Management and Institutions* pertaining to the Department of Law and Political, Economic and Social Sciences (DiGSPES);
  d) "Economics of the securities market", as part of Degree course in *Economia Aziendale* pertaining to the Department of Economics and Business Studies (DiSEI);

e) "Applied Economics", as part of School of Specialization in Hygiene and Preventive Medicine pertaining to the Department of Translational Medicine.

- As of the academic year 2021/2022, he has co-held the following teaching:

f) "Technology transfer and regulatory aspects", as part of the Master's Degree course in Medical Biotechnology pertaining to the Department of Health Studies (DiSS).

- In each of the academic years from 2020/2021 to 2022/2023 he also held the following teaching:

g) "Startup financing in the Biotech industry" (optional teaching activity), as part of the Degree course in Biotechnology pertaining to the Department of Health Studies (DiSS).

FIELDS OF RESEARCH INVESTIGATION

- Startup ecosystem and technology transfer, with a focus on financing innovative startups and the role of business angels and venture capital.
- Capital markets and institutional investors.
- Pension fund investment strategies and performance evaluation, including with reference to the quality of public disclosures available to subscribers.
- Evolutionary trends in securities markets, with particular reference to the impact of regulation on issuers and intermediaries and the impact of technological innovation.
- Bank-business relationships.
- Risk management and insurance.
- Analysis of the macro-economic and macro-financial scenario.

CURRENT RESEACH TOPICS

- Startup ecosystem and technology transfer, with a focus on the financing of innovative startups and the role of business angels and venture capital.
- Pension fund investment strategies and performance evaluation, including with reference to the quality of public disclosures available to subscribers.
- Evolutionary trends in securities markets, with particular reference to the impact of regulation on issuers and intermediaries and the impact of technological innovation.

PUBLICATIONS (SELECTION)

CHIESI G.M., VALLETTA M., ZOCCHI P. (2025), "La rappresentazione delle performance nei fondi pensione: leggibilità e comparabilità nelle note informative", in Bancaria (sezione Forum, doppio referaggio anonimo), N.5/2025, ISSN 2499-4472 (https://hdl.handle.net/11579/198882).

BANFI A., NADOTTI L.M., TAGLIAVINI G., VALLETTA M. (2025), Economia del mercato mobiliare, MILANO, ISEDI, ISBN: 978 88 8008 4242.

CHIESI G.M., VALLETTA M., ZOCCHI P. (2024), "What drives the growth of an open pension fund?", in Journal of Pensions Economics and Finance, ISSN: 1475-3022 (https://doi.org/10.1017/S1474747224000088).

CHIESI G.M., VALLETTA M., ZOCCHI P. (2024), "La relazione tra qualità e crescita nel mercato italiano dei fondi pensione aperti", in Bancaria ("Forum" section, anonymous double referencing), N. 3/2024, ISSN 2499-4472 (https://hdl.handle.net/11579/175282).

CAPIZZI V., TENCA F., VALLETTA, M. (2023), "Startup Ecosystems", in The Palgrave Encyclopedia of Private Equity, Springer International Publishing, ISBN: 978-3-030-38738-9 (https://doi.org/10.1007/978-3-030-38738-9_51-1).

BONINI S., CAPIZZI V., VALLETTA M., ZOCCHI P. (2018), "Angel network affiliation and business angels' investment practices", in Journal of Corporate Finance, ISSN: 0929-1199 (https://doi.org/10.1016j.jcorpfin.2017.12.029).

DRAGO D., GANDOLFI G., PASQUALI S., VALLETTA M. (2018), "Le tecniche di selezione dei singoli investimenti mobiliari: le obbligazioni", in GANDOLFI G (a cura di), Scelta e gestione degli investimenti finanziari, ROMA, Bancaria Editrice (2° edizione), ISBN 978-88-449-1153-9.

BANFI A., NADOTTI L., TAGLIAVINI G., VALLETTA M. (2016), Economia del mercato mobiliare, MILANO, ISEDI, ISBN: 978-88-8008-378-8.

VALLETTA M. (2014), "La crisi d'impresa nella prospettiva dello scenario recessivo post Lehman e dell'impatto sull'esposizione creditizia delle banche", in CAPIZZI V. (a cura di), Crisi d'impresa e ristrutturazione del debito. Procedure, attori, best practice, MILANO, EGEA, ISBN: 978-88-238-3452-1.

VALLETTA M. (2014), "Struttura finanziaria e ciclo di vita dell'impresa", in CHIESI G.M. (a cura di), Il costo del capitale delle società non quotate. Profili metodologici per la valutazione d'azienda e l'analisi degli investimenti reali, Monte Università Parma Editore, 2014, ISBN 978-88-784-7482-6.

BANFI A., CAPIZZI V., NADOTTI L., VALLETTA M. (2010), Economia e gestione della banca, MILANO, The McGraw-Hill Companies, ISBN: 978-88-386-6655-1.

VALLETTA M. (a cura di) (2009), Le aggregazioni bancarie e l'evoluzione del rapporto banca-impresa nella Provincia di Novara, MILANO, Giuffrè, ISBN: 88-14-14505-9.

VALLETTA M., ZOCCHI P. (2007), “I rapporti tra i risparmiatori e le banche”, in BELTRATTI A. (a cura di), XXV Rapporto BNL/Centro Einaudi sul risparmio e sui risparmiatori in Italia, MILANO, Guerini e Associati, ISBN: 978-88-8335-941-5.

VALLETTA M., ZOCCHI P. (2004), “I rapporti tra i risparmiatori e le banche all'indomani di Patti Chiari”, in BELTRATTI A. (a cura di), XXII Rapporto BNL/Centro Einaudi sul risparmio e sui risparmiatori in Italia, MILANO, Guerini e Associati, ISBN: 88-8335-583-0.

VALLETTA M. (2001), “I risparmiatori, le banche e l'euro”, in BELTRATTI A. (a cura di), XIX Rapporto BNL/Centro Einaudi sul risparmio e sui risparmiatori in Italia, MILANO, Guerini e Associati, ISBN: 88-8335-262-9.

VALLETTA M. (2000), “Gli impieghi del risparmio”, in RUSSO G., VALLETTA M. (a cura di), XVIII Rapporto BNL/Centro Einaudi sul risparmio e sui risparmiatori in Italia, MILANO, Guerini e Associati, ISBN: 88-8335-169-X.

VALLETTA M. (1996), Il mercato dei cambi. Struttura, operatori, prezzi, Torino, UTET libreria, ISBN: 88-7750-374-2.

VALLETTA M. (1995), “La previsione dei tassi di cambio”, in FABRIZI P.L. (a cura di), Nuovi modelli di gestione dei flussi finanziari nelle banche, MILANO, Giuffrè, ISBN: 88-14-05493-2.

VALLETTA M. (1994), “Promotion and Moblization of Household Savings”, in Economia e Banca, vol. 14, ISSN: 0393-9243.

VALLETTA M. (1994), “Le operazioni in valuta nel nuovo bilancio bancario”, in MARASCA S., MORO O., VALLETTA M., ZORZOLI S., Il nuovo bilancio delle banche, EGEA, Milano, ISBN: 88-238-0247-4.

VALLETTA M. (1993)., “L'analisi di scenario per la gestione degli investimenti obbligazionari in valuta”, BASILE I. (a cura di), La diversificazione internazionale degli investimenti mobiliari. Politiche e strumenti di gestione di portafogli obbligazionari, MILANO, EGEA, ISBN: 88-238-0200-8.

VALLETTA M. (1989), “The External Debt of Developing Countries and 'Defensive' Financial Innovation”, in The European Journal of Development Research, vol. 1, ISSN: 0957-8811.

VALLETTA M. (1988), “Investimenti nei paesi in via di sviluppo: il debt-equity swapping”, in Economia & Management, vol. 3, ISSN: 1120-5032.

EXTRA-UNIVERSITY ASSIGNMENTS

- From 28 November 2011 to 31 December 2020 he was a member of the Board of Directors of Associazione per lo Sviluppo degli Studi di Banca e Borsa (ASSBB).
- From 28 June 2012 to 15 March 2017 he chaired the Board of Directors of Aletti Gestielle SGR S.p.A. as an independent director (Gruppo Banco Popolare).
- From 21 April 2008 to 27 December 2011 he was a member of the Board of Directors of Banca Popolare di Novara S.p.A. as an independent director and, since January 2009, member of the Organismo di Vigilanza ex D.Lgs. 2001/13 della medesima.
- From 1 June 2002 to 20 April 2008 he was a member of the Council of the Novara Branch of the Bank of Italy.