# **Giuseppe Clerico**

## **PERSONAL DATA**

Born in Bastia Mondovì (CN) March 29, 1947

## **BIO AND EDUCATION**

High School Diploma (Classical Studies)

Political Science Degree (specialized in Political Economy), University of Turin

Professor of Public Finance at the Department of Law and Social Sciences (at Alessandria ) , University of Eastern Piedmont where I teach *Public Finance* , *Economics of Institutions* (*Law and Economics*) and *Economic Policy* .

The main research areas are: Health Economics and Law and Economics.

I am the author of several books and over one hundred papers on topics related to Health economics and Law and Economics.

#### **UNIVERSITY CAREER**

2000-	Professor of Public Finaance, Università del Piemonte Orientale
19982000	Associate Professor of Public Finance, Università del Piemonte Orientale
1994-1998	Associate Professor of Public Finance, Università di Torino
1992-1994	Associate Professor of Public Finance, Università di Cagliari
1981-1992	Economics Researcher, Università di Torino
1974-1981	Economics Grantee, Università di Torino
1972-1974	Economics Fellowship, Università di Torino

# **UNIVERSITY POSITIONS**

2006-2009	Member of the Senate, Università del Piemonte Orientale
2006-2009	Director of the Department of Law and Economics (DISGE),
Università del Piemonte orientale	

# **SCIENTIFIC POSITIONS**

2009-	Director of CORIPE Piemonte
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## **M**AIN FIELDS OF INTEREST

- 1. Property Rights
- 2. Contract economic theory
- 3. Health Economics
- 4. Organization economic theory
- 5. Health technology assessment

#### **CURRENT ISSUES OF RESEARCH**

# The Public Regulation between Market Failure and Mind Failure

In an imperfect market economic theory shows some inconsistencies, compared to a market of pure and perfect competition, which are known as *market failure*. The failure of the market, for example, is caused by the following conditions: monopoly and market power of the producer; information asymmetry; and the existence of externalities (positive and negative). In the case of market failure the standard economic theory suggests state intervention, including regulation, taxes and subsidies. The approach of *Behavioral Economics* shows that state intervention is a reason for its existence not only in the standard case of market failure but also in case of *mind failure*, that is, in all cases in which the subject is not able to take maximizing choices due to cognitive limits and constraints that can make the individual decision not optimal.

## **TOP FIVE PAPERS**

- 1 Equità, efficienza e diritti di proprietà, Economia delle scelte pubbliche, n. 3, 1989.
- 2 Decision Making Structures: Dealing with Uncertainty within Organizations (con M. Catalani), Physica-Verlag, Heidelberg, 1996.
- 3 Analisi economica del contratto, Giuffré, 2008.
- 4 Scelte pubbliche, efficienza e giustizia distributiva intergenerazionale-Ruolo ed effetti del tasso di sconto, *Economia pubblica*, numero unico 2010.
- 5 Health Technology Assessment- principi, metodi e problemi della valutazione economica, Giuffrè, 2014.